

### ACCOMMODATION PAYMENT OPTIONS:

Residents must choose how they pay within 28 days of entering care.

#### 1. Refundable Accommodation Deposit

A Refundable Accommodation Deposit (RAD) is a one-off lump sum made to Seasons. All RADs are Government assured and are fully refundable to the resident when they leave or are returned to the resident's estate if they pass away, less any 'drawdown' amounts and/or fees you have agreed to have deducted. If the RAD is paid in full within 7 days of entry to the service no interest will be charged. The Aged Care Act, 1997 stipulates that residents have up to 6 months to pay a RAD. Interest on the unpaid RAD will be charged at the maximum permissible interest rate (MPIR) per annum from the date of entry.

You can find current and previous MPIRs on the Department of Health and Aged Care website.

#### 3. Combination

Part Refundable Accommodation Deposit and part Daily Accommodation Payment.

#### 2. Daily Accommodation Payment

A Daily Accommodation Payment (DAP) is the RAD equivalent paid periodically in the form of a rental-type payment. The DAP amount is calculated by applying the maximum permissible interest rate (MPIR) to the room price and dividing the amount by 365 days.

#### 4. Drawdown

Same as Combination but Daily Accommodation Payment component is taken from your Refundable Accommodation Deposit.

### OTHER CHARGES:

#### Basic Daily Fee

Everyone must pay the basic daily care fee. This fee helps pay for your day-to-day services such as meals, cleaning, facilities management, and laundry. The fee applies for every day you are a resident, including days when you might be away overnight, on holiday or in hospital.

The basic daily fee is set at 85% of the single person rate of the basic age pension. The government updates this on 20 March and 20 September each year in line with increases to the age pension. Prices are published on the Department of Health website.

#### Means Tested Care Fee

The Government requires people who can afford to contribute to the cost of their care to pay a Means Tested Care Fee. Whether or not you are required to pay this fee is determined on the outcome of your income and asset assessment via Services Australia. If you do need to pay it, the exact amount will be determined once you enter care.

Your means tested care fee will be between \$0 and \$ per day. The maximum means tested care fee changes with indexation. There are annual and lifetime caps that apply to means tested care fees in an aged care home. Once you reach a cap, you cannot be asked to pay any more of these fees.

#### Seasons Service Package Fee

Seasons Services Package is an additional fee as a condition of entry. This is an extensive range of food, culture, lifestyle, and hospitality services that is in addition to standard residential aged care services and reflects the high standards provided at our facility.

### BREAKDOWN OF FEES:

Care Suite accommodation payment	\$	per day	OR	\$	refundable deposit
Basic daily fee	\$	per day			
Means tested care fee	Between \$0 and \$	per day			
Seasons Services Package	\$	per day			
Respite Daily Fee	\$				